

Understanding the Components of Your HDHP

What is an HDHP?

*How do I pay
for my plan?*

*What are the
components of this
type of plan?*

How do I pay?

What is a High Deductible Health Plan (HDHP)?

An HDHP is a health plan designed to help you keep money in your paycheck and only pay for health services if and when you need them.

How Do I Pay For My Plan?

Your employer will payroll deduct your premium from your paycheck. Premium for an HDHP is typically lower than other health plans, so you will typically see less coming out of your paycheck for this type of plan.

Components of The Plan:

- **Deductible:** The amount you have to pay before your plan picks up any of the cost of your services. With an HDHP, your deductible will be higher than other plans.
- **Coinsurance:** Once you meet your deductible, you will only pay for a percentage of the cost of your services. The plan will pick up the remaining cost.
- **Copay:** A specified amount you pay for services after you meet your deductible.
- **Out-of-Pocket Maximum:** The maximum you will pay for your services. The plan will pick up the rest of the cost for the remainder of the year.
- **Preventive:** Certain services that are considered preventive are available at no cost to you!

How Do I Pay?

- Your provider will send the claim to your insurance company and a negotiated rate will be applied.
- Review your bill and compare it to your Explanation of Benefits (EOB). You can get this on your insurance carrier's website or they will mail it to you.
- Use your HSA debit card or alternate payment method like cash, check or set up payment plan.

