

Group Voluntary Term Life and Accidental Death & Dismemberment (AD&D) Insurance

by Unum

A way to better prepare for the future



The need

What happens after you're gone?

- ▶ 43% with life insurance, (58 million households) believe they need additional life insurance.¹
- ▶ 46% of Americans die with less than \$10,000 in financial assets, or none at all.²
- ▶ 29% could cover everyday living expenses for only several months if a primary wage earner died.³
- ▶ 34% of households would have trouble meeting everyday living expenses if the primary wage earner died.³



Unum's term life is a product you buy not only for yourself but to help take care of those who depend on your income. This affordable coverage can help to relieve the financial burden at a time of loss. Now's the time to make sure your family has adequate protection.

Why buy Term Life and AD&D Insurance?

- If you are currently enrolled and want to increase, or if you previously waived coverage, you must answer health questions. Guarantee Issue applies to newly eligible employees receiving this offer for the first time during this enrollment.
- Affordable group rates for you and your family.
- Premiums are conveniently deducted from your paycheck.
- If you retire, reduce your hours or leave your employer, you can take this coverage with you according to the terms outlined in the contract. However, if you have a medical condition which has a material effect on life expectancy, you will be ineligible to port your coverage. You may also have the option to convert your term life coverage to an individual life insurance policy.
- You have the option to purchase additional coverage for accidental death and dismemberment to protect against unforeseen accidents that result in death or dismemberment.

Benefits for the living

Included in this plan are valued added services to help you and your family members with personal and professional day-to-day issues they may face—from financial planning to unexpected emergencies while traveling. You can put these services to use when needed — not just at claim time.

Life Planning Financial & Legal Resources

- ▶ Support for beneficiaries for up to 12 months

Work-life balance employee assistance program

- ▶ Offers access to master's level consultants who can help with life's challenges, both large and small.

Worldwide emergency travel assistance

- ▶ Provides 24 hour emergency medical and legal help for you, your spouse and children when traveling 100 or more miles from home.

For rates or more information about these benefits go online or call
1-855-236-3123



To calculate your rate or determine the right plan option to meet your needs, go online to your CCHMC benefits enrollment site.



Plan Details



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Issue ages and Eligibility

- Employees working 20 hours per week in active employment.
- Spouses or domestic partners.
- Child age: 14 days through age 26.
- Only U.S residents are eligible for coverage.

Coverage effective date

- **Delayed Effective date:** Employees: Insurance coverage will be delayed if you are not in active employment because of an injury, sickness, temporary layoff, or leave of absence on the date that insurance would otherwise become effective. Dependents: Insurance coverage will be delayed if that dependent is totally disabled on the date that insurance would otherwise be effective.

Coverage options and features

- **Guarantee issue:** (no health questions) up to \$250,000 for employee, \$20,000 for spouse and \$10,000 for children for newly eligible employees. If you are a new hire during this enrollment and this is your first opportunity to elect coverage, guarantee issue will apply.
 - If you are already enrolled in coverage and wish to increase your amount, you may do so during this enrollment, with health questions.
 - If you previously waived coverage and want to enroll, you may do so during this enrollment, with health questions.
- **Coverage and benefit options:**
 - Employee - An amount in \$25,000 increments up to the lesser of \$500,000 or 10x your annual earnings.
 - Spouse - An amount in \$10,000 increments up to \$150,000 not to exceed 50% of the employee amount.
 - Child - \$2,000, \$5,000 or \$10,000 not to exceed to 50% of the employee amount.**You must purchase coverage on yourself in order to cover your dependents.*
- **Benefit reduction:** At age 75, benefits reduce to 65% of the original amount of coverage; at age 80, benefits further reduce to 50% of the original amount.
- **Accelerated benefits:** This benefit allows terminally ill insured's to receive a portion of their life benefit in a lump sum if they are terminally ill with less than 12 months to live. The benefit will pay 75% to \$500,000.
- **Accidental Death and Dismemberment coverage:** An amount equal to your life coverage. This benefit is paid, in addition to the life benefit, if you or a covered dependent die in a covered accident. It also pays if you suffer a covered dismemberment.
- **Waiver of premium:** If you are totally disabled prior to age 60. If you become disabled (as defined by your plan) and are no longer able to work, your premium payments will be waived during the period of disability up to age 65.
- **Premium:** Your premium will increase with age and is conveniently deducted from your paycheck.

1.LIMRA, *2011 Insurance Barometer Study* (2011).

2.James Poterba, Steven Venti, and David Wise, *Were They Prepared for Retirement? Financial Status at Advanced Ages in the HRS and Ahead Cohorts* (National Bureau of Economic Research, 2012).

3.LIMRA, *Trillion Dollar Baby — Growing Up: The Sales Potential of the U.S. Underinsured Life Insurance Market* (2011).

Exclusions: If the insured individual commits suicide within two years (varies by state) from the policy date, Unum's liability will be the refund of premiums paid, without interest, less the sum of any debt, any partial surrenders and the cost of any supplementary benefit riders.

Terminations: All coverage under this policy will terminate when any of the following occurs: the insured individual's request to terminate coverage; non-payment of premiums; the insured individual dies; the insured individual is no longer in active employment, is no longer in an eligible group or the date an insured individual's eligible group is no longer covered; or the date the Summary of Benefit or a plan is cancelled.

This information is not intended to be a complete description of the insurance coverage available. The policy or its provisions may vary or be unavailable in some states. The policy has exclusions and limitations that may affect any benefits payable. For complete details of coverage, please refer to the Certificate of Coverage or contact your Unum representative.

Life Planning *Financial & Legal Resources* and the *Work-life balance employee assistance program* are provided by Ceridian Corporation. *Worldwide emergency travel assistance services* are provided by Assist America. *This services are available with select Unum insurance offerings. Exclusions, limitations and prior notice requirements may apply, and service features, terms and eligibility criteria are subject to change. Ceridian Corporation is not engaged in rendering legal advice. Users should consult with their own attorneys. The services are not valid after termination of coverage and may be withdrawn at any time. Please contact your Unum representative for full details.*